



PROPHETIC TIMES

WEEKLY WORLD NEWS UPDATE

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UN NUCLEAR WATCHDOG TO SOFTEN IRAN RESOLUTION, AS GESTURE TO CHINA AND RUSSIA

November 17, 2011 Haaretz reported: "A new resolution on Iran drafted by the International Atomic Energy Agency only moderately condemns the Islamic Republic's nuclear defiance, softening the body's recent damning report revealing that Tehran was working toward developing atomic weapons.

The new resolution was drafted as a concession to China and Russia, which are balking at international efforts to toughen sanctions against Tehran. The document is expected to be circulated and voted on Friday by the United Nations agency's 35-nation board.

It had been eagerly awaited as a signal of how harshly Iran would be treated for ignoring both IAEA and UN Security Council demands that it stop activities that could be used to make nuclear arms and allow the agency to probe its alleged secret weapons work.

The United States and Western nations sought out a tough resolution that would send a strong message to Iran, but decided to compromise when they understood that Russia and China will not support it..."

MP CAUTIONS U.S. TO TAKE IRAN'S WARNING ON SYRIA SERIOUSLY

November 16, 2011 The Fars News Agency reports: "A senior Iranian lawmaker cautioned the US to take Tehran's tough warnings against a military intervention in Syria seriously, stressing that Syrian people will not tolerate foreign interference in their country's affairs.

'Iran's warning against intervention in Syria's affairs is serious and it is in the interest of the Americans to avoid meddling in Islamic states' affairs,' Vice-Chairman of the parliament's National Security and Foreign Policy Commission Hossein Ebrahimi told FNA on Wednesday.

He added that Muslim states will not allow Washington to turn Syria into another Iraq for the sake of Israel's interests..."

ATTACK ON IRAN COULD RISK GULF OIL SUPPLIES

November 14, 2011 The Washington Times reported: "Iran is contemplating violently shutting down shipping in the Persian Gulf as one of several counterattack options if Israel strikes its nuclear facilities, regional and intelligence analysts say.

Such attacks would present the Obama administration with the option of undertaking a limited war against Iran by striking its warships and shore-based anti-ship missiles to keep the Gulf open for business. Former CIA analyst Larry C. Johnson said Iran has enough firepower to effectively close the Gulf and Strait of Hormuz, through which 40 percent of all the world's oil moves.

"One of the things that Iran has exercised, has the capability to do, is shut down the Persian Gulf," Mr. Johnson said. "The best-case scenario is they shut it down for a week. The worst case is they shut it down for three to four months."

He said Iran could unleash small boats laden with explosives "that we don't have adequate covers for. Add to that the ability to fire multiple missiles. Our naval force will try to stop it, and that's the hope."

Mr. Johnson, now a consultant on counterterrorism, said Iran's Revolutionary Guard, which has orchestrated attacks against the U.S. in Iraq, also likely would hit targets in Saudi Arabia and other Gulf nations..."

Over the past two weeks, Israeli media have reported that Prime Minister Benjamin Netanyahu has been seeking consensus on attacking Iran's nuclear sites ahead of a U.N. atomic agency report last week that said the Islamic republic has engaged in activity consistent with building a nuclear weapon.

Frank J. Gaffney Jr., a former senior Pentagon official who runs the Center for Security Policy, said Iran's ruling mullahs have always had designs on attacking the U.S., and an Israeli attack might prompt them to do so.

"I think they will try to do as much damage to as many of us as they can," Mr. Gaffney said. "My guess is they will try options to have Hezbollah cells engage in attacks around the world against our forces..."



EUROZONE COLLAPSE 'WILL SEND CONTINENT INTO DEPRESSION'

November 11, 2011 The Telegraph reported: "The collapse of the eurozone would cause a crash that would instantly wipe out half of the value of Europe's economy, plunging the continent into a depression as deep as the 1930s slump, the president of the European Commission has warned.

José Manuel Barroso issued his chilling warning as France began diplomatic overtures to create a eurozone vanguard, potentially with fewer than the 17 existing members of the single currency.

Mr Barroso said that if the euro area of the 17 member states or the wider 27-country EU broke apart the estimated initial cost would be up to 50 per cent of European gross domestic product. "It would jeopardise the future prosperity of the next generation. That is the threat that hangs over us," he said.

In a speech in Berlin aimed at tackling any support for a smaller elite eurozone comprised of the EU's strongest economies, Mr Barroso warned that the consequence of a split would be a million lost jobs in Germany.

The result of such an economic shock would be emergence of extremism and divisions within Europe, the former Portuguese prime minister told his German audience.”...

Financial markets tumbled yesterday as news broke that MPs in Germany's ruling Christian Democratic Union party plan to debate a motion next week allowing countries to leave the euro area.

Angela Merkel, the German chancellor, and Nicolas Sarkozy, the French president, first raised the prospect of a country exiting the euro last week when they said that a proposed Greek bailout referendum would be an in-or-out vote on euro membership. Leaving the currency area is not envisaged under current euro rules.

George Papandreou, the Greek prime minister, scrapped the ballot before stepping down and handing over power to a national unity government.

Reminding Germany of the legacy of the Second World War, Mr Barroso called on Europe's largest country and economy to “take its responsibilities seriously”.

“Just as the founding fathers had a vision of Europe after two devastating world wars, we must also now act with resilience and with vision towards a Europe that is strong but open,” he said. “Now is Germany's time to show that it is fighting the cause of a strong, integrated and competitive Europe.”

A eurozone crash, the commission has predicted, would see £10 trillion wiped off the value of the European economy, a catastrophe that would send living standards plummeting to the levels of Latin America.”...

“It would be worse than anything our post-war generation can even imagine,” said an official. “Only those Europeans in their late eighties will have any idea about bad it could get.”

GERMANS PUSH EU TO THE BRINK

November 13, 2011 Express.co.uk reported: “THE catastrophic EU plan for monetary union could almost be a case of déjà-vu. For we have been here before. In 1941 to be exact.

Dr Walther Funk, the Third Reich economics minister, started laying down plans for a post-war Europäische Wirtschafts Gemeinschaft, a European Economic Community, as most of Europe lay at Hitler's feet. This involved a common European currency, Harmonisation of European Rates of Exchange, a European Agricultural Economic Order, a Common Labour Policy and The European Regional Principle.

Sound familiar? The EU was created ostensibly as a means of stopping Germany dominating its neighbours yet the EU has implemented large parts of the Funk Plan, even adopting the names of its institutions. Weak European leaders are now routinely summoned to German Chancellor Angela Merkel's presence to receive their orders on how to run their economies.”...

Germany has for many years cherished a long-held belief that it is destined to lead a United States of Europe. As ex-Chancellor Helmut Kohl once put it, unaware that reporters were in earshot:

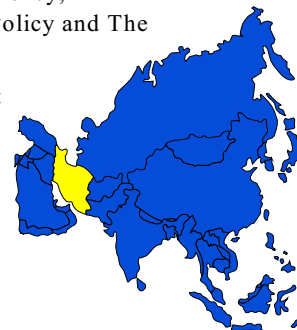
“The future will belong to the Germans... when we build the house of Europe.”

Former Finance Minister Theo Waigel less diplomatically said in 1997: “Germany, as the biggest and most powerful economic member state will be the leader [of Europe], whether you like it or not.”...

It seems things have turned out just as economist Dr Funk intended. Europe is being run for Germany's advantage. Compliance is ensured by the bureaucrats of Brussels, Frankfurt and the IMF, not forgetting Angela Merkel's little helper Nicolas Sarkozy.

However, as the Germans refuse to bow to reality, it becomes increasingly obvious that this unbalanced system is teetering on the point of collapse. The danger now is that Europe's peoples are rising against the political elite who have imprisoned them in an economic madhouse.

The austere measures that the newly bankrupted countries will have to impose will seem intolerable. While some states, led by Germany, will continue to live high on the hog at the expense of poorer countries, many will feel fury and will take to the streets.”



MUSLIM BROTHERHOOD GOES PUBLIC WITH LIBYA SUMMIT

November 17, 2011 Reuters reported: “The Muslim Brotherhood held its first public conference on Libyan soil on Thursday after being banned for decades, and used the platform to set a moderate tone, calling for a broad national reconstruction effort. As Libya emerges from a bloody civil war, many observers believe the next elections could pit religious political groups against secular parties, with better-organized Islamists such as the Brotherhood having a tactical advantage.

Speaking nine months to the day after the start of the uprising against Muammar Gaddafi that eventually ended his 42-year rule, Libyan Muslim Brotherhood leader Suleiman Abdelkader praised the rebellion and called on Libya's factions to unite.”...

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